

MEDIA RELEASE

For Immediate Release

**The Community Foundation of Greater Peterborough introduces the
CAVAN MONAGHAN AND MILLBROOK LEGACY FUND**

The Community Foundation of Greater Peterborough is pleased to announce the creation of the Cavan Monaghan and Millbrook Legacy Fund.

The Cavan Monaghan and Millbrook Legacy Fund is a permanent endowment fund created by and for the people of Cavan Monaghan to enrich the quality of life of those living in and around the Township. The fund is held within the Community Foundation of Greater Peterborough and will focus on building a permanent endowment for the community and making strategic and impactful grants within Cavan Monaghan.

The Legacy Fund creation has been led by a Fund Executive consisting of volunteers from Cavan Monaghan Township including Lynda Todd, Deborah White-Hassel and George Raab. Of the decision to partner with the Community Foundation, Lynda Todd, Fund Executive Member stated: "Community Foundations assists people to fulfill their philanthropic aspirations by nurturing local grassroots projects. The establishment of this Fund will empower the community to take responsibility for grants awarded by the Fund. All monies that are endowed to the Fund will go directly back to organizations and initiatives in our township."

The Legacy Fund will consist of financial contributions from individuals, families, groups, and businesses. The funds are invested so as to generate annual income which is distributed to charities. The capital is never spent, only the annual income.

"We know that the responsibility we have to our communities is a continuous journey, and we are delighted that this fund has been created by residents of Cavan Monaghan Township who share and understand our vision to make this community a wonderful place to live, work and grow" said Community Foundation of Greater Peterborough Board Chair, Bill Lockington. "We look forward to working with the residents to develop this Legacy Fund and to observing as this

small change translates into meaningful community investments for the Township of Cavan Monaghan.”

Deborah White-Hassell stated, "We are looking forward to the establishment and growth of this fund which is meant to become a mainstay for the community in terms of grants for all of the many wonderful opportunities that enrich and sustain our area."

About the Community Foundation of Greater Peterborough

The Community Foundation of Greater Peterborough (www.cfqp.ca) is a charitable organization that is the vital link between caring community members and local causes that matter. It fosters philanthropy by pooling endowed and special funds, while its grants to registered charities enhance the quality of life for our citizens. Community vitality has been our purpose, promise, and passion since 2006, when we started connecting donors to community needs and opportunities. The Foundation enables all community members to contribute to positive, lasting changes in the community, and is a part of a national network of community foundations which exist in more than 170 communities from coast to coast.

About Community Foundations

Canada's community foundations are local charitable foundations that help Canadians invest in building strong and resilient communities. The first community foundation was launched in 1921 in Winnipeg. Today, community foundations together are one of the largest supporters of Canadian charities, holding assets of \$2.8 billion and providing \$140 million in grants to organizations across the country in 2009.

-30-

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CAVAN MONAGHAN
AND MILLBROOK

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